

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56039 (R 1/6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Rush
Jurisdiction Rush CRDC
Allocation Code T70005
Allocation Area Name Milroy

Form Prepared By:

Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>181,130</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>278,670</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$459,800</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>455,700</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>0.000000</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>0.000000</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>0.000000</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>0.000000</u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$455,700</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99108</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$179,514</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$276,186</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>1.2888</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$3,559</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>1.2888</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99108</u>

I, Jodi Harr, Auditor, of Rush County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7/31/17

Jodi Harr
County Auditor (Signature)

Jodi Harr
County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name Milroy

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7/31/17
Date (month, day, year)

**TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018**

State Form 56059 (R 16-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Rush
Jurisdiction Rushville RDC
Allocation Code T70001
Allocation Area Name INTAT

Form Prepared By:

Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>3,111,980</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>5,124,420</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$8,236,400</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>8,217,000</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status		
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status		
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area		
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area		
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$8,217,000</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.99764</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$3,104,636</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>\$5,112,364</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)		<u>4.1725</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)		<u>\$213,313</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area		<u>4.1725</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.99764</u>

I, Jodi Harr Auditor, of Rush County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7/31/17Jodi Harr

County Auditor (Signature)

Jodi Harr

County Auditor (Printed)

**DEPARTMENT OF LOCAL GOVERNMENT FINANCE
CERTIFICATION OF TIF BASE NEUTRALIZATION**Allocation Area Name INTAT

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7/31/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56559 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Rush
 Jurisdiction Rushville RDC
 Allocation Code T70002
 Allocation Area Name Allocation Area #1

Form Prepared By:

Name Jason Semler
 Unit/Company H. J. Umbaugh & Associates
 Telephone Number (317) 465-1500
 E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>519,170</u>	
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>(24,270)</u>	
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)		<u>\$494,900</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>467,100</u>	
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u>22,940</u>	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u>1,000</u>	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u>1,000</u>	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u>1,000</u>	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area		<u>\$467,100</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)		<u>0.94383</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)		<u>\$490,008</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)		<u>(\$22,908)</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>4.1154</u>	
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>(\$943)</u>	
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>4.1154</u>	
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)		<u>0.94383</u>

I, Jodi Harr Auditor, of Rush County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7/31/17

Jodi Harr
 County Auditor (Signature)

Jodi Harr
 County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
 CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Allocation Area #1

The base assessed value adjustment, as certified above, is approved by the Department of Local Government Finance.

Courtney L. Schaafsma
 Commissioner, Department of Local Government Finance

7/31/17
 Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 5-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Rush
Jurisdiction Rushville RDC
Allocation Code T70003
Allocation Area Name Rush Renewable Energy EDA

Form Prepared By:
Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	165,650
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	29,650
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$195,300
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	184,300
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area	\$184,300
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.94368
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$156,321
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	\$27,979
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	4.1725
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	\$1,167
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	4.1725
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.94368

I, Jodi Harr Auditor, of Rush County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/17
Jodi Harr
County Auditor (Signature)

Jodi Harr
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Rush Renewable Energy EDA

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7/31/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 55039 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Rush
Jurisdiction Rushville RDC
Allocation Code T70004
Allocation Area Name Allocation Area #2

Form Prepared By:
Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	<u>57,490</u>
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	<u>18,310</u>
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	<u>\$75,800</u>
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	<u>71,500</u>
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	<u></u>
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	<u></u>
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	<u></u>
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	<u></u>
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area	<u>\$71,500</u>
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	<u>0.94327</u>
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	<u>\$54,229</u>
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	<u>\$17,271</u>
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	<u>4.1625</u>
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	<u>\$719</u>
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	<u>4.1625</u>
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	<u>0.94327</u>

I, Jodi Harr, Auditor, of Rush County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year) 7/31/17

Jodi Harr
County Auditor (Signature)

Jodi Harr
County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name Allocation Area #2

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7/31/17
Date (month, day, year)



TIF ALLOCATION AREA REAL PROPERTY BASE NEUTRALIZATION WORKSHEET 2017 PAY 2018

State Form 56059 (R / 6-17)

PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE

NOTE: DO NOT INCLUDE PERSONAL PROPERTY VALUES.

County Rush
Jurisdiction Rushville RDC
Allocation Code T70006
Allocation Area Name Downtown Economic Redevelopment Area

Form Prepared By:
Name Jason Semler
Unit/Company H. J. Umbaugh & Associates
Telephone Number (317) 465-1500
E-mail Address semler@umbaugh.com

1) 2016 Pay 2017 Base Assessed Value of Allocation Area	8,400,648
2) 2016 Pay 2017 Incremental Assessed Value of Allocation Area	(37,155)
3) 2016 Pay 2017 Total (Real) Assessed Value of Allocation Area (Line 1 + Line 2)	\$8,363,493
4) 2017 Pay 2018 Net Assessed Value of Allocation Area	8,027,188
5) 2017 Pay 2018 Net Assessed Value Growth in Allocation Area Due to New Construction or a Change in Tax Status	
6) 2017 Pay 2018 Net Assessed Value Decrease in Allocation Area Due to Demolition or a Change in Tax Status	333,600
7) 2017 Pay 2018 Net Assessed Value Growth as a Result of Abatement Roll-Off in Allocation Area	
8) Estimated Assessed Value Decrease Due to 2017 Pay 2018 Appeals Settlements in Allocation Area	
9) 2017 Pay 2018 Adjusted Net Assessed Value of Allocation Area	\$8,360,788
10) 2017 Pay 2018 Neutralization Factor (Line 9 / Line 3) (Round to Five Decimal Places)	0.99968
11) 2017 Pay 2018 Adjusted Base Assessed Value of Allocation Area (Line 1 * Line 10)	\$8,397,960
12) 2017 Pay 2018 Incremental Assessed Value of Allocation Area (Line 4 - Line 11)	(\$370,772)
13) Estimated 2017 Pay 2018 Tax Rate for the Allocation Area (Round to Four Decimal Places)	4.1625
14) Estimated 2017 Pay 2018 Incremental Tax Revenue ((Line 12/100) * Line 13)	(\$15,433)
15) Actual 2016 Pay 2017 Tax Rate for the Allocation Area	4.1625
2017 PAY 2018 BASE NEUTRALIZATION FACTOR FOR ALLOCATION AREA (LINE 10)	0.99968

I, Jodi Harr Auditor, of Rush County, certify to the best of my knowledge that the above base assessed value calculation is full, true and complete for the tax increment finance allocation area identified above.

Dated (month, day, year)

7/31/17

Jodi Harr

County Auditor (Signature)

Jodi Harr

County Auditor (Printed)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE CERTIFICATION OF TIF BASE NEUTRALIZATION

Allocation Area Name

Downtown Economic Redevelopment Area

The base assessed value adjustment as certified above, is approved by the Department of Local Government Finance.

Courtney Schaafsma
Commissioner, Department of Local Government Finance

7/31/17
Date (month, day, year)

TIF NEUTRALIZATION SUMMARY

RUSH COUNTY

Allocation Area	Allocation Code/ State TIF Code	2018 Neutral Factor	Pay 2018 Pass-through AV
Milroy	T70005	0.99108	\$0
INTAT	T70001	0.99764	\$0
Allocation Area #1	T70002	0.94383	\$0
Rush Renewable Energy EDA	T70003	0.94368	\$0
Allocation Area #2	T70004	0.94327	\$0
Downtown Economic Redevelopment Area	T70006	0.99968	\$0

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 PREPARED BY UMBAUGH
 July 28, 2017